SAJID & CO.
Chartered Accountants

Suit No. 204, 2nd Floor, Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
PTCL No. 34320685, E-mail: sajid_yunus@yahoo.com

AUDITOR'S REPORT
TO THE MANAGEMENT COMMITTEE

We have audited the annexed balance sheet of **MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT**, as at June 30, 2025 and the related receipt and expenditure account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the books and accounting records. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of **MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT**, as at June 30, 2025 and of its deficit for the year then ended in accordance with the books and accounting records. This report is intended for the information and use of the organization on the request of the management.

The engagement partner on the audit resulting in this independent auditor's report is **Sajid Younus**.

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS

Sajid & Company
Chartered Accountants

Place: Karachi
UDIN: AR202510251HR6PgFpt7
Dated: September 30, 2025

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Non-Current Assets			
Property and building	4	**19,309,725**	19,553,223
Capital Work In Process	5		840,960
Current Assets			
Cash and bank balances	6	**802,046**	2,124,983
Total Assets		**20,111,771**	22,519,166
CAPITAL FUNDS & LIABILITIES			
General Fund	7	**20,111,771**	22,519,166
Current Liability		-	-
Total Funds & Liabilities		**20,111,771**	22,519,166

The annexed notes form an integral part of these financial statements.

شائلہ حسن

SECRETARY

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Income	**8**	**34,986,782**	20,024,058
Less: Expenditures	**9**	**(36,309,719)**	(19,675,740)
Surplus/(deficit) for the year		**(1,322,937)**	348,318
Depreciation expense		**(1,084,458)**	(1,104,846)
Net - Surplus/(deficit) for the year		**(2,407,395)**	(756,528)

The annexed notes form an integral part of these financial statements.

شاہد حسن

SECRETARY

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 STATUS AND NATURE OF TRUST'S OPERATIONS

Madarssah Jamia Baitul Ateeq Lil Baneen Wal Banat was established under Socities Registration Act, XXI of 1860 under registration no. KAR No.0406 of 2006-07 on 26th July 2006.The basic aims of Madarssah is to carryout , to undertake, to do or cause to be done and undertaken all works, projects, deeds, things etc. of most charitable and educational nature for humanity, and preach the teachings of "MASLAK OF AHL-E-SUNNAH WAL JAMAT DEOBANDI.

The registered office of Madarssah is located at Gulshan-e-Moazzam N.C.308, Deh Joreji Bin Qasim Town, District Malir Karachi.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the generally accepted accounting principles as applicable in Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention. Further cash basis of accounting has been followed.

2.3 Functional and presentation currency

The financial statements are presented in Pakistani Rupee, which is also the functional currency of the Trust.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost.

3.2 Donation income

Donations are recorded as and when received i.e. on occurrence of transaction. Donations in kind, if any, are recorded at estimated value on the basis of prevailing market prices.

SAJID & CO.
KARACHI
CHARTERED ACCOUNTANTS

4 *PROPERTY AND EQUIPMENT*

	Cost			Accumulated Depreciation				
Particulars	*As at July 1, 2024*	*Addition/ Disposal*	*As of June 30, 2025*	*As at July 1, 2024*	*Depreciation for the year*	*As at June 30, 2025*	*WDV as on 30-06-2025*	*Rates*
Building Structure	20,230,750	840,960	**21,071,710**	1,972,498	**954,961**	2,927,459	**18,144,251**	5%
Furniture and Fixtures	1,598,730	-	**1,598,730**	303,759	**129,497**	433,256	**1,165,474**	10%
2025	**21,829,480**		**22,670,440**	**2,276,257**	**1,084,458**	**3,360,715**	**19,309,725**	
2024	21,829,480		21,829,480	1,171,411	1,104,846	2,276,257	19,553,223	

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS

5	*CAPITAL WORK IN PROCESS*	*Note*	*2025 Rupees*	*2024 Rupees*
	Work in process		**840,960**	840,960
			840,960	840,960

6	*CASH & BANK BALANCES*		
	Cash in hand	**150,000**	348,318
	Cash at bank:		
	Meezan bank- Current Account	**595,560**	1,467,179
	JS bank - Current Account	**56,486**	309,486
		802,046	2,124,983

7	*GENERAL FUND*		
	Opening balances	**22,519,166**	20,720,396
	Surplus / (deficit) for the year	**(2,407,395)**	(756,528)
	Adjustments for the year	**-**	2,555,299
	Closing balances	**20,111,771**	22,519,166

8	*INCOME*		
	Fee income	**661,500**	661,500
	Sadaqat	**9,354,000**	9,009,000
	Zakat	**14,343,950**	6,494,000
	Atiat/Fitrat	**4,452,458**	2,565,758
	Misc Income	**1,176,800**	1,176,800
	Loan obtained	**4,998,074**	117,000
		34,986,782	20,024,058

9	*EXPENDITURES*		
	Salaries	**11,028,700**	7,025,545
	Rent/Utilities	**1,093,000**	1,040,000
	Ration and food	**12,654,000**	8,836,800
	Printing and stationery	**1,703,081**	272,730
	Accrued expenses	**43,634**	
	Building maintenance	**-**	-
	Misc. expenses	**1,172,600**	1,068,700
	Conveyance/ transport	**1,484,000**	473,625
	Medical Expenses	**2,132,630**	
	Loan re-paid	**4,998,074**	117,380
	Cash paid to contractor	**-**	840,960
		36,309,719	19,675,740

10 *GENERAL*

Figures have been rounded off to the nearest Rupee.

11 *AUTHORIZATION NOTE*

These financial statements were authorized for issue by the Secretary of Madarssah on ________________.

شاہد حسن

SECRETARY

SAJID & CO.
KARACHI
CHARTERED ACCOUNTANTS

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Suit No. 204, 2nd Floor, Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
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We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of **MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WAL BANAT**, as at June 30, 2025 and of its deficit for the year then ended in accordance with the books and accounting records. This report is intended for the information and use of the organization on the request of the management.

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Sajid & Company
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Place: Karachi
UDIN: AR202510251HR6PgFpt7
Dated: September 30, 2025

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شابر حسین
SECRETARY

SAJID & CO.
KARACHI
CHARTERED ACCOUNTANTS

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FOR THE YEAR ENDED JUNE 30, 2025

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Depreciation expense		**(1,084,458)**	(1,104,846)
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SAJID & CO.
KARACHI
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KARACHI
CHARTERED ACCOUNTANTS

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SAJID & CO.
KARACHI
CHARTERED ACCOUNTANTS

		Note	2025 Rupees	2024 Rupees
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Figures have been rounded off to the nearest Rupee.

11 *AUTHORIZATION NOTE*

These financial statements were authorized for issue by the Secretary of Madarssah on ________________.

شا یرحسن

SECRETARY

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS