SAJID & CO.
Chartered Accountants

Suit No. 204, 2nd Floor, Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
PTCL No. 34320685, E-mail: sajid_yunus@yahoo.com

AUDITOR'S REPORT
TO THE MANAGEMENT COMMITTEE

We have audited the annexed balance sheet of **MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WALI BANAT**, as at June 30, 2026 and the related receipt and expenditure account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the management to establish and maintain a system of internal control and prepare and present the financial statements in conformity with the books and accounting records. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of **MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WALI BANAT**, as at June 30, 2026 and of its surplus for the year then ended in accordance with the books and accounting records. This report is intended for the information and use of the organization on the request of the management.

The engagement partner on the audit resulting in this independent auditor's report is **Sajid Younus**.

SAJID & CO. KARACHI CHARTERED ACCOUNTANTS

Sajid & Company
Chartered Accountants

Place: Karachi
UDIN: AR202610251Y241FpnyV
Dated: July 7, 2026

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WALI BANAT
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non-Current Assets			
Property and building	4	**20,985,965**	19,309,725
Current Assets			
Cash and bank balances	5	**394,822**	802,046
Total Assets		**21,380,788**	20,111,771
CAPITAL FUNDS & LIABILITIES			
General Fund	6	**21,280,788**	20,111,771
Current Liability	7	**100,000**	-
Total Funds & Liabilities		**21,380,788**	20,111,771

The annexed notes form an integral part of these financial statements.

SECRETARY

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WALI BANAT
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Income	8	**35,046,195**	34,986,782
Less: Expenditures	9	**(32,553,418)**	(36,309,719)
Surplus/(deficit) for the year		**2,492,777**	(1,322,937)
Depreciation expense		**(1,323,760)**	(1,084,458)
Net - Surplus/(deficit) for the year		**1,169,017**	(2,407,395)

The annexed notes form an integral part of these financial statements.

شا یدحسن

SECRETARY

MADARSSAH JAMIA BAITUL ATEEQ LIL BANEEN WALI BANAT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

1 STATUS AND NATURE OF TRUST'S OPERATIONS

Madarssah Jamia Baitul Ateeq Lil Baneen Wali Banat was established under Societies Registration Act, XXI of 1860 under registration no. KAR No.0406 of 2006-07 on 26th July 2006.The basic aims of Madarssah is to carryout , to undertake, to do or cause to be done and undertaken all works, projects, deeds, things etc. of most charitable and educational nature for humanity, and preach the teachings of "MASLAK OF AHL-E-SUNNAH WAL JAMAT DEOBANDI.

The registered office of Madarssah is located at Gulshan-e-Moazzam N.C.308, Deh Joreji Bin Qasim Town, District Malir Karachi.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the generally accepted accounting principles as applicable in Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention. Further cash basis of accounting has been followed.

2.3 Functional and presentation currency

The financial statements are presented in Pakistani Rupee, which is also the functional currency of the society.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 Property and building

Owned

These are initially recognized at cost. Subsequent to initial recognition, these are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciation is charged over the useful life of related assets under the reducing balance method using the rates mentioned in note 4. Depreciation on additions to property and building is charged from the month in which an item is acquired or capitalized while no depreciation is charged for the month in which the item is disposed off.

Gains or losses on disposals or retirement of property, plant and equipment, if any, are included in the profit and loss account.

Subsequent costs are recognized as part of asset, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

3.2 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost.

3.3 Donation income

Donations are recorded as and when received i.e. on occurrence of transaction. Donations in kind, if any, are recorded at estimated value on the basis of prevailing market prices.

3.4 Expenses

All expenses are recognized in the profit and loss account on accrual basis.

4 PROPERTY AND EQUIPMENT

Particulars	Cost			Accumulated Depreciation				
	As at July 1, 2025	*Addition/ Disposal*	*As of June 30, 2026*	*As at July 1, 2025*	*Depreciation for the year*	*As at June 30, 2026*	*WDV as on 30-06-2026*	*Rates*
Building Structure	21,071,710	-	**21,071,710**	2,927,459	**907,213**	3,834,671	**17,237,039**	5%
Furniture and Fixtures	1,598,730	-	**1,598,730**	433,256	**116,547**	549,803	**1,048,927**	10%
Solar Power System	-	3,000,000	**3,000,000**	-	**300,000**	300,000	**2,700,000**	10%
2026	**22,670,440**	**3,000,000**	**25,670,440**	**3,360,715**	**1,323,760**	**4,684,475**	**20,985,965**	
2025	21,829,480	-	22,670,440	2,276,257	1,084,458	3,360,715	19,309,725	

Particulars	Cost			Accumulated Depreciation				
	As at July 1, 2024	*Addition/ Disposal*	*As of June 30, 2025*	*As at July 1, 2024*	*Depreciation for the year*	*As at June 30, 2025*	*WDV as on 30-06-2025*	*Rates*
Building Structure	20,230,750	840,960	**21,071,710**	1,972,498	**954,961**	2,927,459	**18,144,251**	5%
Furniture and Fixtures	1,598,730	-	**1,598,730**	303,759	**129,497**	433,256	**1,165,474**	10%
2025	**21,829,480**		**22,670,440**	**2,276,257**	**1,084,458**	**3,360,715**	**19,309,725**	
2024	21,829,480		21,829,480	1,171,411	1,104,846	2,276,257	19,553,223	

5 CASH & BANK BALANCES

	Note	2026 Rupees	2025 Rupees
Cash in hand		**220,000**	150,000
Cash at bank:			
Meezan bank- Current Account		**157,976**	595,560
JS bank - Current Account		**16,846**	56,486
		394,822	802,046

6 GENERAL FUND

Opening balances	**20,111,771**	22,519,166
Surplus / (deficit) for the year	**1,169,017**	(2,407,395)
Adjustments for the year	-	-
Closing balances	**21,280,788**	20,111,771

7 CURRENT LIABILITY

	Note		
Current Liability	7.1	**100,000**	-
		100,000	-

7.1 This represents amount payable to Shan Technologies (Private) Limited for the remaining payment of Solar Power System.

8 INCOME

Fee income	-	661,500
Sadaqat/Eanat	**17,561,330**	9,354,000
Zakat	**14,008,665**	14,343,950
Atiat/Fitrat	**3,160,000**	4,452,458
Misc Income	**316,200**	1,176,800
Loan obtained	-	4,998,[illegible]
	35,046,195	34,986,782

9 EXPENDITURES

Salaries	**9,800,281**	11,028,700
Rent Utilities	**2,248,074**	1,093,000
Ration and food	**10,555,054**	12,654,000
Printing and stationery	**4,112,629**	1,703,081
Accrued expenses	-	43,634
Building maintenance	**643,490**	-
Misc. expenses	**1,991,962**	1,172,600
Vehicle repair & maintenance	**642,569**	-
Conveyance/ transport	**1,285,776**	1,484,000
Medical Expenses	**1,273,583**	2,132,630
Loan re-paid	-	4,998,074
Cash paid to contractor	-	-
	32,553,418	36,309,719

10 CORRESPONDING FIGURES

The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and better presentation. However, there is no major reclassification to report.

11 GENERAL

Figures have been rounded off to the nearest Rupee.

12 AUTHORIZATION NOTE

0 6 JUL 2026

These financial statements were authorized for issue by the Secretary of Madarssah on ______________.

____

SECRETARY